Deutsche Bank Aktiengesellschaft
(Frankfurt am Main, Germany)

Programme for the issuance of Certificates, Warrants and Notes

This document constitutes a supplement (the "Supplement") to the base prospectus dated 19 December 2013, as supplemented by a supplement dated 10 January 2014 (the “Base Prospectus”) pursuant to article 13 of Chapter 1 of Part II of the Luxembourg Law dated 10 July 2005 on prospectuses for securities (the “Law”), and should be read in conjunction with the Base Prospectus.

Terms defined in the Base Prospectus have the same meaning in this Supplement.

This Supplement contains updated information relating to the Base Prospectus. Any Base Prospectus information not supplemented herein should be regarded as unchanged. This Supplement shall be published on the Issuer’s website (http://www.uk.x-markets.db.com/UK/showpage.asp?pageid=212) and on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The Base Prospectus is revised in this respect with effect from and including the date of this Supplement.

The Issuer accepts responsibility for the information contained in this document, including information contained in any documents incorporated by reference in this Supplement. To the best of the knowledge and belief of the Issuer (who has taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus has arisen or been noted, as the case may be, since the publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any statement in the Base Prospectus, the statements in (a) above will prevail.

In accordance with Article 13 paragraph 2 of the Law, investors who have already agreed to purchase or subscribe for securities before the supplement is published shall have the right, exercisable within a time limit of two working days after the publication of this supplement to withdraw their acceptances. Investors may therefore withdraw their acceptances by the 25 February 2014. This withdrawal right will only apply to those investors who have agreed to purchase or subscribe the securities in accordance with Final Terms issued under the Base Prospectus before the publication of this supplement and for which the offering period has not yet elapsed or admission to trading on a regulated market has not yet been obtained as of the date of this Supplement.

This Supplement is dated 21 February 2014.
SECOND SUPPLEMENT
TO THE BASE PROSPECTUS
DATED 19 DECEMBER 2013

APPROVAL OF SIXTH SUPPLEMENT TO THE REGISTRATION DOCUMENT OF DEUTSCHE BANK, AG
ON 10 FEBRUARY 2014

On 10 February 2014, the German Federal Financial services Supervisory Authority (Bundesanstalt für
Finanzdienstleistungsaufsicht – baFin) approved the sixth supplement to the Registration Document of the
Issuer. By virtue of this Supplement the sixth supplement to the Registration Document of the Issuer dated 10
February 2014 is incorporated by reference in, and forms part of, the Base Prospectus. Copies of all
documents incorporated by reference in the Base Prospectus are also available on the Luxembourg Stock
Exchange’s website (www.bourse.lu).

In Section “I. Summary” in B.12 the second paragraph after the table shall be deleted and replaced as follows:

“There has been no significant change in the financial position of Deutsche Bank Group since 31 December
2013.”

In Section ”V. Product Terms” under Product No. C16: Easy Bonus Certificate with Cap (Page 374), the
definition of "Cash Amount" shall be deleted and replaced as follows:

Cash Amount [For Italian Securities where the Minimum Exercise Amount is one Security
insert: In respect of each Minimum Exercise Amount,]

(a) [If][if] the [Final Reference Level] [on the Valuation Date] [the Barrier
Determination Amount at [any time] [all times] during the
Observation Period] [has been][is] [above] [below] [or equal to] the
Barrier, the higher of:

(i) the Bonus Amount and

(ii) the product of the Final Reference Level and the Multiplier,

(b) otherwise, the product of the Final Reference Level and the
Multiplier

[subject to a maximum of the Maximum Amount]

Section “G. Documents Incorporated by Reference” in Chapter III “General Information on the Programme”
(Page 226) shall be deleted and replaced as follows:

“1. Documents Incorporated by Reference

The following documents, which have previously been published or are published
simultaneously with this Base Prospectus and have been filed with the CSSF, or, in respect of
the registration document (the "Registration Document") dated 27 May 2013 of Deutsche
Bank Aktiengesellschaft, the First Supplemental Registration Document (the "First
Supplemental Registration Document") dated 5 July 2013, the Second Supplemental
Registration Document (the "Second Supplemental Registration Document") dated 1
SECOND SUPPLEMENT
TO THE BASE PROSPECTUS
DATED 19 DECEMBER 2013

August 2013, the Third Supplemental Registration Document (the "Third Supplemental Registration Document") dated 4 November 2013, the Fourth Supplemental Registration Document (the "Fourth Supplemental Registration Document") dated 12 December 2013, the Fifth Supplemental Registration Document (the "Fifth Supplemental Registration Document") dated 27 December 2013 and the Sixth Supplemental Registration Document (the "Sixth Supplemental Registration Document") dated 10 February 2014, approved by the German Federal Financial Services Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin), shall be deemed to be incorporated in, and to form part of, this Base Prospectus:

a) The Sixth Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 10 February 2014 (English version);

b) The Fifth Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 27 December 2013 (English version);

c) The Fourth Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 12 December 2013 (English version);

d) The Third Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 4 November 2013 (English version);

e) The Second Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 1 August 2013 (English version);

f) The First Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 5 July 2013 (English version);

g) the Registration Document of Deutsche Bank Aktiengesellschaft dated 27 May 2013 (English version);

h) the Registration Document of Deutsche Bank Aktiengesellschaft dated 4 April 2012 (English version);

Following the publication of this Base Prospectus a supplement may be prepared by the Issuer and approved by the CSSF in accordance with Article 13 of the Law. Statements contained in any such supplement (or contained in any document incorporated by reference therein) shall, to the extent applicable (whether expressly, by implication or otherwise), be deemed to modify or supersede statements contained in this Base Prospectus or in a document which is incorporated by reference in this Base Prospectus. Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.

2. Cross Reference List

Specific items contained in "Documents Incorporated by Reference".

a) The following information is set forth in the Sixth Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 10 February 2014:
The following information is set forth in the Fifth Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 27 December 2013:

- Trend Information

The following information is set forth in the Fourth Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 12 December 2013:

- Trend Information

The following information is set forth in the Third Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 4 November 2013:

- Financial Information concerning Deutsche Bank's Assets and Liabilities,
- Financial Position and Profits and Losses
- Interim Financial Information
- Legal and Arbitration Proceedings
- Interim Report as of 30 September 2013 of the Deutsche Bank Group
- Consolidated Statement of Income (unaudited)
- Consolidated Statement of Comprehensive Income (unaudited)
- Consolidated Balance Sheet (unaudited)
- Consolidated Statement of Changes in Equity (unaudited)
- Consolidated Statement of Cash Flows (unaudited)
- Notes to the Consolidated Financial Statements (unaudited)

The following information is set forth in the Second Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 1 August 2013:

- Financial Information concerning Deutsche Bank's Assets and Liabilities,
- Financial Position and Profits and Losses
- Interim Financial Information
- Legal and Arbitration Proceedings
- Interim Report as of 30 June 2013 of the Deutsche Bank Group
- Consolidated Statement of Income (unaudited)
- Consolidated Statement of Comprehensive Income (unaudited)
- Consolidated Balance Sheet (unaudited)
- Consolidated Statement of Changes in Equity (unaudited)
- Consolidated Statement of Cash Flows (unaudited)
- Notes to the Consolidated Financial Statements (unaudited)

The following information is set forth in the First Supplemental Registration Document of Deutsche Bank Aktiengesellschaft dated 5 July 2013:

- Risk Factors
The following information is set forth in the Registration Document of Deutsche Bank Aktiengesellschaft dated 27 May 2013, as supplemented from time to time:

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h) The following information is set forth in the Registration Document of Deutsche Bank Aktiengesellschaft dated 4 April 2012:

- Annual Financial Statements and Management Report 2011
  - Balance Sheet as of 31 December 2011: F-II-68
  - Income Statement for the period from 1 January 2011 to 31 December 2011: F-II-70
  - Auditor's Report: F-II-152
  - Notes to the Accounts: F-II-71
- Consolidated Financial Statements 2011
  - Consolidated Statement of Income: F-I-173
  - Consolidated Statement of Comprehensive Income: F-I-175
  - Consolidated Balance Sheet: F-I-176
  - Consolidated Statement of Changes in Equity: F-I-177
  - Consolidated Statement of Cash Flows: F-I-178
  - Notes to the Consolidated Financial Statements: F-I-180
  - Independent Auditors' Report: F-I-400

Any other information contained in the documents incorporated by reference referred to in this Cross Reference List but not listed above is incorporated by reference for information purposes only. The information incorporated by reference which is not included in the Cross Reference List, is considered as additional information and is not required by the relevant schedules of the Regulation 809/2004 of the European Commission, as amended. Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in this Base Prospectus. Any documents incorporated by reference in the Registration Document shall not thereby be deemed incorporated by reference in this Base Prospectus and are either deemed not relevant for an investor or are otherwise covered elsewhere in this Base Prospectus.

Following the publication of this Base Prospectus a supplement may be prepared by the Issuer and approved by the CSSF in accordance with Article 16 of the Law. Statements contained in any such supplement (or contained in any document incorporated by reference therein) shall, to the extent applicable (whether expressly, by implication or otherwise), be deemed to modify or supersede statements contained in this Base Prospectus or in a document which is incorporated by reference in this Base Prospectus. Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.

The documents specified above and incorporated by reference shall be available in physical form at the registered office of the Issuer and, in case of admission to trading of the Securities on the Luxembourg Stock Exchange, in Luxembourg in physical form at the office of Deutsche Bank Luxembourg S.A. at 2, boulevard Konrad Adenauer, L-1115 Luxembourg or at the Issuer's listing agent in Luxembourg, Banque de Luxembourg S.A., at 14, boulevard Royal L-2449, Luxembourg, and at the Issuer's Zurich Branch, Uraniastrasse 9, PF 3604, CH-8021 Zurich, Switzerland (where it can also be ordered by telephone +41 44 227 3781 or fax +41 44 227 3084).

The documents incorporated by reference shall also be available for viewing on the website of the Luxembourg Stock Exchange: www.bourse.lu.